



February 28, 2022

Dear Legislative Leadership in the Central CT Chamber Region;

First, I hope this finds you all doing well and have weathered The Pandemic. I wanted to reach out to you on one last item and reinforce an issue we are working with our chamber partners on, that being Senate Bill 13 "An Act Reducing Prescription Drug Prices".

Connecticut has benefited a great deal from our bioscience and R&D sector. These companies have provided employment and tax revenue for our residents and municipalities. An estimated 35,000 direct and indirect jobs are supported in this state by the biopharmaceutical industry. Implementing policies that would place these jobs at risk will not help our state's economic or unemployment recovery following the pandemic. If companies cannot reinvest in new research and expanding economic opportunities, we will see the unintended consequence of this legislation in increasing job loss.

The Central Connecticut Chambers of Commerce serves over 1,800 member businesses across our region. We represent the Chambers from Bristol, Burlington, Farmington, Plainville, Plymouth, and Wolcott along with membership from several other surrounding communities.

It is important to understand the very far-reaching impact this policy would have on businesses in Connecticut. This legislation would not just affect the manufacturers. It is often overlooked that our bioscience, biotech, R&D and biopharma sector is more than people working in labs. There is a statewide network of businesses of all sizes that provide outside services to these companies ranging from IT services and equipment to transportation and financial services.

This is a time when we need to encourage a climate of continued economic development which equates to a vital quality of life in and around our state. We are just getting our state back on its feet after COVID I ask that you please reconsider enacting legislation that could result in setting back one of our most promising industry sectors.

Thank you for your time,

A handwritten signature in dark ink, appearing to read 'Shira A. Bombard', is written in a cursive style.

President/CEO

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Serving the communities of Bristol, Burlington, Farmington, Plainville, Plymouth, Wolcott, and BEYOND!